



Fasteners World Middle East 2023

Capturing US\$1 Trillion Construction Market Opportunities



2023 中东沙迦国际扣件展
 抢进 1 兆美元建筑市场商机

The 7th edition of Fasteners World Middle East which was held during January 9 to 12 at Expo Centre Sharjah is the only specialized fastener exhibition in the Middle East and North Africa region. This year the organizer arranged national pavilions for China, India, Turkey and Europe in the exhibition hall.

This year's edition coincided with the rising oil prices in the Middle East, which has created a boom in the local manufacturing and construction industries and promoted the rapid growth of the fastener industry. Intelligence reveals that the total construction market in the Middle East Gulf countries is valued at US\$1 trillion, with as many as 5,000 construction projects in the UAE region. The size of the fastener economy that derives from it is not to be underestimated.

During the show period, we met traders and metalworkers from Dubai who were looking for companies interested in setting up manufacturing plants in Dubai. They indicated that the UAE government is interested in providing subsidies in the future to reduce the cost of transporting industrial goods for these companies.

A visitor mentioned the fact that Chinese manufacturing industry is affected by the Chinese government's policy has driven the Middle East buyers to prefer collaborating with other Asian manufacturers to ensure a stable supply. In addition, a visitor from India was looking for machines that can manufacture large sized screws. There was also a visitor from Sharjah who was looking for screws to fasten ship pipelines. We also heard from Taiwanese exhibitors that the anticipation for this show was high and that the number of exhibitors and visitors exceeded the last show! ■

by Dean Tseng, Fastener World

