



# Global Top 50 Steel Producing Companies in 2021

## ✓ China Tops the Chart as the Head of Steel Production

In the Top 50 Steel Companies Chart released in early June of 2022 by World Steel Organization, China continues to take up the largest proportion of steel production and scatters across up to 26 places in the chart. **Among the Chinese steelmakers is Baowu Group producing 119 million tons a year which is the only entrant breaking the 100 million tons mark.**

Among other Chinese steelmakers, the one exceeding the 50 million tons mark is Ansteel Group (55.65 million tons), and the ones that fall between 10 and 50 million tons include: Shagang Group (44.23 million tons), HBIS Group (41.64 million tons), Jianlong Group (36.71 million tons), Shougang Group (35.43 million tons), Shandong Steel Group (28.25 million tons), Delong Steel Group (27.82 million tons), Valin Group (26.21 million tons), Fangda Steel (19.98 million tons), Liuzhou Steel (18.83 million tons), Baotou Steel (16.45 million tons), Jingye Group (15.38 million tons), Sinogiant Group (14.34 million tons), CITIC Pacific (13.97 million tons), Rizhao Steel (13.57 million tons), Zenith Steel (12.76 million tons), Shaanxi Steel (12.39 million tons), Tsingshan Holding (12.37 million tons), Shenglong Metallurgical (12.16 million tons), Nanjing Steel (11.58 million tons), Sanming Steel (11.40 million tons), Donghai Special Steel (10.42 million tons), and Xinyu Steel (10.14 million tons).

Those below 10 million tons are Anyang Steel (9.5 million tons) and Jiuquan Steel (8.75 million tons).

## ✓ ArcelorMittal is the Leading Steel Producer in Europe

Following Baowu Group, ArcelorMittal headquartered in Luxembourg comes in second on the global chart, reaching 79.26 million tons. Moreover, the second largest steelmaker in Europe is Novolipetsk Steel (NLMK) from Russia, producing 17.29 million tons. Again from Russia, the third in the global chart is Magnitogorsk Iron & Steel Works (MMK) at 13.59 million tons, followed by EVRAZ (13.57 million tons) from Russia, thyssenkrupp (12 million tons) from Germany, Severstal (11.65 million tons) from Russia, Metinvest Holding LLC (11.48 million tons) from Ukraine, Erdemir Group (9.02 million tons) from Turkey, and SSAB (8.18 million tons) from Sweden.

ArcelorMittal is the only steel company in Europe exceeding 50 million tons.

## ✓ Japan, S. Korea, India, Taiwan, the Middle East

**Nippon Steel (49.46 million tons) from Japan comes in fourth in global steel production, following Ansteel Group (China) on the third place and surpassing Shagang Group (China) on the fifth place.** Nippon Steel has a capacity nearing 50 million tons. The second largest Japanese steel company on the chart is JFE at 26.85 million tons.

POSCO (42.96 million tons) is the only South Korean company that made it to the top 50, and Taiwan CSC is the only Taiwanese steelmaker in this chart, producing 15.95 million tons a year.

And then from India are three entrants including the local top player Tata Steel (30.59 million tons), JSW Steel (18.59 million tons) and Steel Authority of India Ltd. (SAIL) (17.33 million tons).

From the Middle East is the sole entrant Iranian Mines & Mining Industries Development & Renovation (IMIDRO) at 16.70 million tons.

## ✓ Americas

There are 4 American steelmakers on the chart including the top local maker Nucor (25.65 million tons), U.S. Steel (16.30 million tons), Cleveland-Cliffs (16.30 million tons), and Steel Dynamics (9.84 million tons).

From Latin America are the Argentinian Techint Group (14.91 million tons) and the Brazilian Gerdau S.A. (14.20 million tons).

**In the top 50, the total production of all Chinese entrants is 638 million tons. It totals 176 million tons for all entrants from Europe, 68.09 million tons for Americas, 29.11 million tons for Latin America, and 218 million tons for other regions (Japan, S. Korea, India, Taiwan, the Middle East). Interestingly, excluding China, all other entrants in the top 50 make a total of 491 million tons which is far below the total of all Chinese entrants at 638 million tons.**

