



Analyzing the Post-pandemic Chinese Construction Fastener Market

The COVID-19 pandemic had a significant impact on the global economy, and the Chinese construction fastener market was not immune to this impact. However, with the rollout of vaccines and the gradual reopening of Chinese economy, the construction fastener market in China is poised to recover and grow.

Article by: Sharareh Shahidi Hamedani
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Chinese Infrastructure Projects and Its Relation to Construction Fasteners

One of the key drivers of the Chinese construction fastener market is the country's massive infrastructure development projects. Chinese government has announced plans to spend trillions of dollars on infrastructure (buildings, bridges, tunnels, and other infrastructure projects) over the next few years, which will create a huge demand for construction fasteners. Additionally, the increasing urbanization in China, coupled with rising disposable incomes, is expected to drive demand for housing, which will further fuel the construction fastener market. Some of the projects that improve the numbers in the construction fastener sector are:

Belt and Road Initiative: This is a massive infrastructure project that aims to connect Asia, Europe, and Africa through a network of roads, railways, ports, and other infrastructure. The Chinese government has already committed over US\$1 trillion to this project, and it is expected to continue for many years.

High-speed Rail: China has the world's largest high-speed rail network, with over 22,000 miles of track. The government plans to continue expanding this network, with a target of 30,000 miles of high-speed rail by 2025.

Urbanization: China's urbanization rate is expected to reach 70% by 2030, which will require significant investments in urban infrastructure such as transportation, housing, and utilities.

Renewable Energy: China is the world's largest producer of renewable energy, and the government plans to continue investing in this sector. In 2020, the government announced a plan to invest over US\$360 billion in renewable energy by 2025. (The construction of 5G infrastructure often involves the installation of small cell sites on utility poles, streetlights, and



